

Lound Parish Council - Explanation of Variances between 2022-23 and 2023/24

| Box No. | 2022/23 | 2023/24 | Difference | Difference % +/- | Explain (f (3) > £100 and (4) > 10% (Y or N)) |
|---------|-----------|-----------|------------|------------------|---|
| 2 | £2,823.00 | £3,984.00 | £1,161.00 | 41% | Y |
| 3 | £2,936 | £7,888 | £2,411 | 205% | Y |
| 4 | £2,411 | £2,584 | £173 | 7% | N |
| 6 | £2,605 | £4,803 | £2,198 | 84% | Y |
| 7 | £4,244 | £8,729 | £4,485 | 105% | Y |
| 9 | £25,860 | £52,636 | £26,776 | 103% | Y |

- 2 Precept increased to cover planned and necessary expenditure including possible costs of elec
- 3 The difference is due to the larger amount received in grants during 2023/24
- 4 Clerks salary increase in line with national pay scales
- 6 Expenditure on major projects during 2023/24 using funding received
- 7 There is unspent grant money of £4766 which is earmarked for projects during 2024/25
- 9 A review of the asset register increased values in line with current worth

